

SONARGAON TEXTILES LTD.
KHANSONS CENTRE (8TH & 9TH FLOOR
37, KAWRAN BAZAR
DHAKA

UN AUDITED THIRD QUARTER (Q3) FINANCIAL STATEMENTS

In compliance with listing regulation 2015 of Dhaka & Chittagong Stock Exchange as well as BSEC notification no.- SEC/CMRRCD/2008 183/Admin/03-04 dated: 27th Sept, 2009, we are pleased to provide you below the un-audited financial statement of the Company for the third quarter ended, March 31, 2017 as considered by the Board of Directors meeting held on 29.04.2017 at 37, Kawran Bazar, Dhaka-1215.

STATEMENTS OF FINANCIAL POSITION (UN-AUDITED) As at 31 March 31, 2017			STATEMENTS OF CASH FLOW (UN-AUDITED) For the third quarter (Q3) ended March 31, 2017		
	As at March 31, 2017	TAKA '000' As at June 30, 2016		Third Quarter ended March 31, 2017	TAKA '000' Third Quarter ended March 31, 2016
Assets			Cash flow from Operation Activates		
Property, Plant and Equipment(WDV)	799,881	832,392	Collection from Turnover and Other Income	7,747	163,619
	799,881	832,392	Payments for Costs and Expenses	(6,939)	(165,314)
Current Assets			Collection from Non- Operation Income	-	-
Inventories	536,479	678,925	Interest Paid	(380)	(1,798)
Debtors	286,603	134,980	Income Tax paid and/or Deducted	(956)	(966)
Advance, deposit & Prepayments	24,233	21,399		(528)	(4,459)
Cash & bank Balance	734	1,262	Cash Flows From Investing Activates		
	848,049	836,566	Acquisition of Fixed Assets	-	-
Total assets	1,647,930	1,668,958	Acquisition of Long - Term assets	-	-
Equity & Liabilities			sale proceeds of Long- Term Assets	-	-
Shareholders' Equity					
Share Capital	264,671	264,671			
Share Premium	54,560	54,560	Cash Flows From Financing Activates		
Capital reserves	5,373	5,373	Long Term Loan Received	-	-
Revolution Reverse	477,094	492,379	Other loans and Advances Received/(Paid)	-	-
Retained Earning	(31,708)	(22,718)	Short Term Loan Paid	--	--
Total Shareholders' equity	769,990	794,265			
Non Current Liabilities			Net cash Inflows/(Outflows) for the Period		
Long Term Loan	245,548	349,547	Opening cash and Bank Balance	(528)	(4,459)
Other Loan & Advance	17,320	17,320	Closing Cash and bank Balance	1,262	8,547
Deferred Tax Liability	53,411	53,280		734	4,088
Total Noncurrent Liabilities	316,279	420,147	Net Operating Cash Flow Per Share	(0.02)	(0.17)
Current Liabilities					
Short Term Loan	156,667	140,333			
Current Portion of long Term Loan	300,686	161,553			
Creditors & Provisions	107,516	151,072			
Workers Profit participation & Welfare fund	-	-			
Provision for Income Tax	(3,208)	1,588			
Total Current Liabilities	561,661	454,546			
Total Liabilities & Equity	1,647,930	1,668,958			
Net Asset value Per Share	29.09	30.01			

STATEMENTS OF COMPREHENSIVE INCOME (UN-AUDITED) For the third quarter ended March 31, 2017				
	January-March 2017	January-March 2016	July-March 2016-2017	July- March 2015-2016
	TAKA '000'		TAKA '000'	
Turnover and Other Income	159,370	161,025	607,232	426,693
Cost and Expenses				
Cost of Goods Sold	135,465	141,756	522,232	368,235
Administrative Expenses	3,998	4,201	14,953	27,235
Selling and Distribution Expenses	947	1,080	2,361	1,506
Interest Expenses	16,962	12,804	66,029	12,227
Expenses Written Off	7,500	7,500	22,500	22,500
Non-Operating Income	-	-	-	1,447
Total Costs and Expenses	164,872	167,341	628,075	433,150
Net Profit before Income Tax	(5,502)	(6,316)	(21,067)	(6,457)
Provision for WWF	-	-	-	(200)
Deferred Tax	(23)	(33)	(3,139)	(1,572)
Provision for Income Tax	(956)	(483)	(69)	(110)
Net Profit /(Loss)	(6,481)	(6,832)	(24,275)	(8,339)
Earnings Per shares(EPS)	(0.24)	(0.26)	(0.91)	(0.32)

STATEMENTS OF CHANGES IN EQUITY(UN-AUDITED) For the third quarter ended March 31, 2017															
Particulars	Third Quarter ended March 31, 2017							Third Quarter ended March 31, 2016							
	Share Capital	Share Premium	Tax Holiday Reserve	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka	Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka
As at 1 st July 2016	2,64,671	54,560	-	5,373	492,379	(22,718)	794,265	As at 1 st July, 2015	264,671	54,560	-	5,373	525,428	(45,774)	804,258
Adjustment in Revolution Reserve	-	-	-	-	(15,285)	15,285	-	Adjustment in Revolution Reserve	-	-	-	-	(11,275)	11,275	-
Net Profit/Loss (July-2016 to March-2017)	-	-	-	-	-	(24,275)	(24,275)	Net Profit/Loss July,-15 to March-16	-	-	-	-	-	(5,247)	(5,247)
As at 31 March, 2017	264,671	54,560	-	5,373	477,094	(31,708)	769,990	As at 31 March, 2016	264,671	54,560	-	5,373	514,153	(39,747)	799,011

A.K.M Azizur Rahman
Chairman

Bazlur Rahman
Managing Director

Rosy Rahman
Director

Md. Mostafa
Chief Financial Officer

Md. Monir Hossain
Company Secretary