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Ref: STL/Share & Co. Affairs/13/1481



# SONARGAON TEXTILES LTD.

REG. OFFICE: SENA KALYAN BHABAN (19TH FLOOR)  
195, MOTIJHEEL C/A, DHAKA, BANGLADESH  
TEL : 9552337, 9552368, 9551100, 9569239  
FAX : 880-2-9564883  
E-mail : khansons@khansongroup.com  
Web : www.khansongroup.com

July 30, 2012

The Chairman  
Securities And Exchange Commission  
Jiban Bima Tower (5<sup>th</sup> & 16<sup>th</sup> Floor)  
10, Dilkusha C/A,  
Dhaka-1000.

Fax: (88)-02-9563721

**Sub: Submission of provisional & un-audited half yearly accounts as on 30<sup>th</sup> June 2012.**

Dear Sir,  
Please be informed that the 102<sup>nd</sup> Meeting of the Board of Directors of Sonargaon Textiles Ltd. was held on 30<sup>th</sup> July, 2012 at 3.00 P.M at Company's Registered Office at Sena Kalyan Bhaban (19<sup>th</sup> Floor) 195, Motijheel C/A, Dhaka-1000. The Board among other matters, approved the half yearly un-audited financial statements for the half year ended 30<sup>th</sup> June, 2012. Please be noted that as per report, the Company earned net profit after Tax of tk. 61.98 lac during the first half of the year with EPS of tk. 0.25 as against last year's half yearly profit after Tax of tk.101.01 lac & EPS of tk.0.44 respectively. On the other hand, net profit after Tax is tk.18.40 lac with EPS of tk. 0.07 for the period of 3 months (Apr'12 to June'12) ended on 30 June-2012 as against tk. 55.13 lac & tk. 0.24 respectively for the same period of the previous year.

In order to comply with the rule 13, we are enclosing herewith 01 (one) copy of un-audited half yearly accounts as on 30<sup>th</sup> June, 2012 of our Company for your kind perusal.

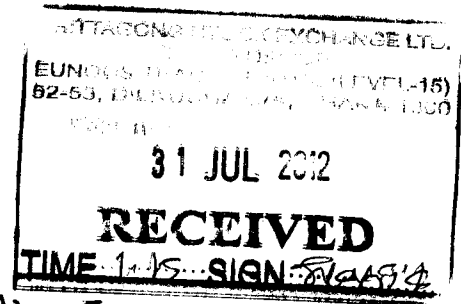
Thanking you,  
For Sonargaon Textiles Ltd.

*Bhowmik*  
(Aviram Bhowmik)  
Company Secretary

Encl: As above

Copy to:

1. The Chief Executive Officer, Dhaka Stock Exchange Ltd. Dhaka
2. The Chief Executive Officer, Chittagong Stock Exchange Ltd. Chittagong.



RECEPTION

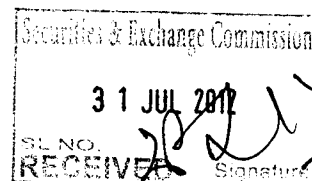
Received by.....

Sign. *AAA*

Date. *31-07-12*

Time. *12:20*

Dhaka Stock Exchange Ltd.



**SONARGAON TEXTILES LIMITED**

Sena Kalyan Bhaban (19th Floor)  
195, Motijheel C/A, Dhaka-1000  
Tel : 9551100, 9552337, 9552368  
Fax: 880-2-9564883

Dear Shareholders,

We are pleased to provide you below the unaudited Financial Statements of the company for the half year ended 30th June, 2012.

On Behalf of the Board

  
**Aviram Bhowmik**  
Company Secretary

**BALANCE SHEET (UN-AUDITED)**

As at 30th June 2012

Item	As at 30.6.2012 (‘000’ Taka)	As at 31.12.2011 (‘000’ Taka)	Growth %
<b>Fixed assets</b>			
Long-term investment, loans & advances	1,010,341	1,052,439	-4%
Long-term prepayment & defferd costs	-	-	
Total long-term assets	1,010,341	1,052,439	-4%
<b>Current assets :</b>			
Inventories	700,829	759,872	-8%
Debtors	30,154	26,161	15%
Advances, deposits & prepayments	8,150	8,150	0%
Short-term investment(FDR)	110,000	110,000	0%
Cash and bank balance	1,973	3,130	-37%
Total current assets	851,106	907,313	-6%
<b>Less current liabilities :</b>			
Bank loans, overdrafts and credits	355,745	361,746	-2%
Creditors and accruals	225,458	293,054	-23%
Total current liabilities	581,203	654,800	-11%
Net Current Assets	269,903	252,513	7%
Net assets	<b>1,280,244</b>	<b>1,304,952</b>	<b>-2%</b>
<b>Financed by :</b>			
Long-term liabilities	256,114	265,714	-4%
Other Loan and Advance	57,307	78,613	-27%
<b>Shareholder's equity :</b>	313,421	344,327	-9%
Share capital	252,067	229,152	10%
Share premium	54,560	54,560	
Reserves	41,710	41,710	0%
Capital reserves	5,374	5,374	0%
Revaluation Reserve	603,151	603,151	
Retained earning	9,961	26,678	-63%
Total shareholder's equity	966,823	960,625	1%
Total long-term liabilities & equity	<b>1,280,244</b>	<b>1,304,952</b>	<b>-2%</b>

  
**A.K.M. Azizur Rahman**  
Managing Director

  
**Md. Rafiqul Islam**  
Head of Finance & Accounts

**INCOME STATEMENT(UNAUDITED)**  
For the period of April to June 2012


Item	Current	Previous	Growth %
	Period of April to June 2012.	Period of April to June 2011.	
	('000' Taka)	('000' Taka)	
Turnover and other income	<b>208,335</b>	<b>181,453</b>	<b>15%</b>
<b>Cost and Expenses :</b>			
Cost of goods sold			
Administrative expenses	185,658	156,356	19%
Selling and distribution expenses	4,723	3,982	19%
Interest expenses	1,135	715	59%
Expenses written off	14,654	13,914	5%
Total costs and expenses			-
Net profit before income-tax	206,170	174,967	18%
Provision for income-tax	2,165	6,486	-67%
Net profit	325	973	-67%
Earnings per share (EPS)	<b>1,840</b>	<b>5,513</b>	-67%
	0.07	0.24	-70%

  
A.K.M. Azizur Rahman  
Managing Director

  
Md. Rafiqul Islam  
Head of Finance & Accounts

**INCOME STATEMENT(UNAUDITED)**  
For the half year ended 30th June, 2012.

Item	Current	Previous	Growth %
	Half-year ended 30.6.2012	Half-year ended 30.06.2011	
	('000' Taka)	('000' Taka)	
Turnover and other income	<b>422,289</b>	<b>363,312</b>	<b>16%</b>
<b>Cost and Expenses :</b>			
Cost of goods sold			
Administrative expenses	374,145	313,761	19%
Selling and distribution expenses	9,548	8,465	13%
Interest expenses	2,292	1,470	56%
Expenses written off	29,012	27,733	5%
Total costs and expenses			
Net profit before income-tax	414,997	351,429	18%
Provision for income-tax	7,292	11,883	-39%
Net profit	1,094	1,782	-39%
Earnings per share (EPS)	<b>6,198</b>	<b>10,101</b>	-39%
	0.25	0.44	-44%

  
A.K.M. Azizur Rahman  
Managing Director


  
Md. Rafiqul Islam  
Head of Finance & Accounts


**SONARGAON TEXTILES LTD.**  
Statement of changes in equity(Unaudited)  
For the half Year ended 30 June 2012.

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earning	Total
As of January 01 2012	229,152	41,710	54,560	603,151	5,374	26,678	960,625
Share capital increased as bonus share	22,915					(22,915)	0
Net profit for(Jan-12 to June 12)						6,198	6,198
As of 30 June 2012	252,067	41,710	54,560	603,151	5,374	9,961	966,823

**SONARGAON TEXTILES LTD.**  
Statement of changes in equity(Unaudited)  
For the half Year ended 30 June 2011.

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earning	Total
As of January 01 2011	109,120	41,710	-	-	5,374	21,066	177,270
Share capital increased as Right share	109,120					(10,912)	109,120
Share capital increased as bonus share	10,912						
Net profit for(Jan-11 to June 11)						10,101	10,101
As of 30 June 2011	229,152	41,710	-	-	5,374	20,255	296,491

  
A.K.M. Azizur Rahman  
Managing Director.

  
Md. Rafiqul Islam  
Head of Finance & Accounts

**CASH FLOW STATEMENT**  
For the half year ended 30th June 2012.

Item	Current Half-year	Previous Half-year	Growth %
	30.6.2012	30.06.2011	
	('000' Taka)	('000' Taka)	
<b>Cash flows from operating activities</b>			
Collection from turnover and other income	418,296	328,107	27%
Collection from right issue with premium	-	163,680	
Payments for costs and expenses	(314,851)	(261,545)	20%
Interest Paid	(26,147)	(24,215)	8%
Income-tax paid and / or deducted	(857)	(1,637)	-48%
	<b>76,441</b>	<b>204,390</b>	<b>-63%</b>
<b>Cash flows from investing activities :</b>			
Acquisition of fixed assets	-	-	
Acquisition of long-term assets	-	-	
Sale proceeds of long-term assets	-	-	
	-	-	
<b>Cash flows from financing activities :</b>			
Loans received	578,244	624,445	-7%
Loans repaid	(655,842)	(664,920)	-1%
	<b>(77,598)</b>	<b>(40,475)</b>	<b>92%</b>
<b>Net cash inflows/(outflows) for the half year</b>	(1,157)	163,915	101%
Opening cash and bank balance	3,130	632	395%
Closing cash and bank balance	<b>1,973</b>	<b>164,547</b>	<b>-99%</b>

  
A.K.M. Azizur Rahman  
Managing Director

  
Md. Rafiqul Islam  
Head of Finance & Accounts