



# SONARGAON TEXTILES LTD.

Corporate office:

**Khansons Centre** (8th & 9th floor)  
37, Kawran Bazar Commercial Area  
Dhaka-1215, Bangladesh

Tel : +880-2-55013501, 55013597 (PABX)

Fax : +880-2-55013498

E-mail : [info@khansongroupbd.com](mailto:info@khansongroupbd.com)

Web : [www.khansongroupbd.com](http://www.khansongroupbd.com)

## PRICE SENSITIVE INFORMATION

This is for information of all concerned that the, the following Opinion And Emphasis of Matters were made by the Auditors of our company at the end of the Audited financial statements for the financial year ended 30 June 2020:

### 1. Basis for Qualified Opinion

As disclosed in the note 6.00 of the financial statements regarding Trade & Other Receivables amounting to TK 358,537,069. In respect of amount of TK 115,908,494 which is seems to unrealizable and the management did not make provision on the doubtful receivable. So the financial statements are misstated by the overstatement of Trade & Other Receivables by the amount.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

### 2. Emphasis of Matter

We would like to draw your attention to Note 14 which describes the Company's on-going legal proceedings with two of their financial institutions: Mutual Trust Bank Limited and Bangladesh Development Bank Limited. Our audit opinion is not qualified in respect to this matter emphasized.

### 3. The details of the audited financial statements are available in the website of the Company. The website address is [www.khansongroupbd.com](http://www.khansongroupbd.com)

Dated: 29 October 2020  
Dhaka.

By order of the Board

Md. Monir Hossain  
Company Secretary