

SONARGAON TEXTILES LIMITED

Sena Kalyan Bhaban (19th Floor)

195, Motijheel C/A, Dhaka-1000

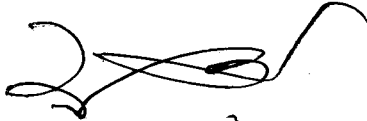
Tel : 9551100, 9552337, 9552368

Fax: 880-2-9564883

Dear Shareholders,

We are pleased to provide you below the unaudited Financial Statements of the company for the half year ended 30th June, 2013.

On Behalf of the Board




Md. Anwar Hossain
Company Secretary

BALANCE SHEET (UN-AUDITED)

As at 30th June 2013

Item	As at 30.6.2013 ('000' Taka)	As at 31.12.2012 ('000' Taka)	Growth %
Fixed assets			
Long-term investment, loans & advances	916,554	994,632	-8%
Long-term prepayment & defferd costs	-	-	
Total long-term assets	944,901	994,632	-5%
Current assets :			
Inventories	792,554	807,615	-2%
Debtors	28,224	30,524	-8%
Advances, deposits & prepayments	95,620	68,398	40%
Short-term investment(FDR)	-	-	0%
Cash and bank balance	25,018	520	4711%
Total current assets	941,416	907,057	4%
Less current liabilities :			
Bank loans, overdrafts and credits	246,158	256,401	-4%
Creditors and accruals	215,472	212,613	1%
Total current liabilities	461,630	469,014	-2%
Net Current Assets	479,786	438,043	10%
Net assets	1,424,687	1,432,675	-1%
Financed by :			
Long-term liabilities	448,571	448,032	0%
Other Loan and Advance	73,205	71,436	2%
	521,776	519,468	0%
Shareholder's equity :			
Share capital	264,670	252,067	5%
Share premium	-	-	
Reserves	5,373	5,373	0%
Capital reserves	54,560	54,560	0%
Revaluation Reserve	575,446	575,446	
Retained earning	2,862	25,761	-89%
Total shareholder's equity	902,911	913,207	-1%
Total long-term liabilities & equity	1,424,687	1,432,675	-1%


A.K.M. Azizur Rahman
Chairman


Md. Rafiqul Islam
Head of Finance & Accounts

INCOME STATEMENT(UNAUDITED)
For the period of April to June 2013

Item	Current	Previous	Growth
	Period of April to June 2013.	Period of April to June 2012.	%
	('000' Taka)	('000' Taka)	
Turnover and other income	212,754	208,335	2%
Cost and Expenses :			
Cost of goods sold	195,221	185,658	5%
Administrative expenses	4,925	4,723	4%
Selling and distribution expenses	1,321	1,135	16%
Interest expenses	15,125	14,654	3%
Expenses written off	-	-	-
Total costs and expenses	216,592	206,170	5%
Net profit before income-tax	(3,838)	2,165	-277%
Provision for income-tax	(1,064)	325	-428%
Net profit	(4,902)	1,840	-366%
Earnings per share (EPS)	(0.19)	0.07	-354%


A.K.M. Azizur Rahman
Chairman


Md. Rafiqul Islam
Head of Finance & Accounts

INCOME STATEMENT(UNAUDITED)
For the half year ended 30th June, 2013.

Item	Current	Previous	Growth
	Half-year ended 30.6.2013	Half-year ended 30.06.2012	%
	('000' Taka)	('000' Taka)	
Turnover and other income	424,279	422,289	0%
Cost and Expenses :			
Cost of goods sold	389,392	374,145	4%
Administrative expenses	9,890	9,548	4%
Selling and distribution expenses	2,575	2,292	12%
Interest expenses	30,597	29,012	5%
Expenses written off	-	-	-
Total costs and expenses	432,454	414,997	4%
Net profit before income-tax	(8,175)	7,292	-212%
Provision for income-tax	(2,121)	1,094	-294%
Net profit	(10,296)	6,198	-266%
Earnings per share (EPS)	(0.39)	0.25	-258%


A.K.M. Azizur Rahman
Chairman


Md. Rafiqul Islam
Head of Finance & Accounts

SONARGAON TEXTILES LTD.
Statement of changes in equity(Unaudited)
For the half Year ended 30 June 2013.

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earning	Total
As of January 01 2013	252,067	-	54,560	575,446	5,373	25,761	913,207
Share capital increased as bonus share	12,603					(12,603)	-
Net profit for(Jan-13 to June 13)	-	-	-		-	(10,296)	(10,296)
As of 30 June 2013	264,670	-	54,560	575,446	5,373	2,862	902,911

SONARGAON TEXTILES LTD.
Statement of changes in equity(Unaudited)
For the half Year ended 30 June 2012.

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earning	Total
As of January 01 2012	229,152	41,710	54,560	603,151	5,374	26,678	960,625
Share capital increased as bonus share	22,915					(22,915)	0
Net profit for(Jan-12 to June 12)	-	-	-		-	6,198	6,198
As of 30 June 2012	252,067	41,710	54,560	603,151	5,374	9,961	966,823

A.K.M. Azizur Rahman
Chairman

Md. Rafiqul Islam
Head of Finance & Accounts

CASH FLOW STATEMENT
For the half year ended 30th June 2013.

Item	Current Half-year	Previous Half-year	Growth %
	30.6.2013 (‘000’ Taka)	30.06.2012 (‘000’ Taka)	
Cash flows from operating activities			
Collection from turnover and other income	426,579	422,289	1%
Collection from right issue with premium	-	-	
Payments for costs and expenses	(296,851)	(314,851)	-6%
Interest Paid	(25,142)	(26,147)	-4%
Income-tax paid and / or deducted	(1,057)	(857)	23%
	103,529	80,434	29%
Cash flows from investing activities :			
Acquisition of fixed assets	-	-	
Acquisition of long-term assets	-	-	
Sale proceeds of long-term assets	-	-	
	-	-	
Cash flows from financing activities :			
Loans received	575,681	578,244	0%
Loans repaid	(654,712)	(655,842)	0%
	(79,031)	(77,598)	2%
Net cash inflows/(outflows) for the half year	24,498	2,836	-764%
Opening cash and bank balance	520	1,973	-74%
Closing cash and bank balance	25,018	4,809	420%


A.K.M. Azizur Rahman
Chairman


Md. Rafiqul Islam
Head of Finance & Accounts

Note: The details of the half yearly financial statements are also available in the web-side of the company
The address of the web-side is www.khansongroup.com.