

SONARGAON TEXTILES LTD.
KHANSONS CENTRE (8TH & 9TH FLOOR)
37, KAWRAN BAZAR
DHAKA

HALF YEARLY FINANCIAL STATEMENTS

In compliance with listing regulation 2015 of Dhaka & Chittagong Stock Exchange as well as BSEC notification no.- SEC/CMRRC/2008-183/Admin/03-04 dated: 27th Sept, 2009, we are pleased to provide you below the un-audited financial statement of the Company for the half year ended, December 31, 2016 as considered by the Board of Directors meeting held on 29.01.2017 at 37, Kawran Bazar, Dhaka-1215.

STATEMENTS OF FINANCIAL POSITION (UN-AUDITED)		
As at 31 December, 2016		
	As at 31 Dec 2016	TAKA '000' As at June 30, 2016
Assets		
Property, Plant and Equipment(WDV)	819,918	832,392
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Current Assets		
Inventories	418,203	678,925
Debtors	267,404	134,980
Advances, deposits & Prepayments	23,493	21,399
Cash & bank Balance	559	1,262
	709,659	836,566
Total assets	1,529,577	1,668,958
Equity & Liabilities		
Shareholders' Equity		
Share Capital	264,671	264,671
Share Premium	54,560	54,560
Capital reserves	5,373	5,373
Revaluation Reserve	482,114	492,379
Retained Earning	(30,248)	(22,719)
Total Shareholders' equity	776,470	794,264
Non Current Liabilities		
Long Term Loan	244,670	349,547
Other Loan & Advance	17,320	17,320
Deferred Tax Liability	53,328	53,281
Total Noncurrent Liabilities	315,318	420,148
Current Liabilities		
Short Term Loan	29,794	140,333
Current Portion of long Term Loan	289,476	161,553
Creditors & Provisions	116,336	151,072
Workers Profit participation & Welfare fund	-	-
Provision for Income Tax	2,183	1,588
Total Current Liabilities	437,789	454,546
Total Liabilities & Equity	1,529,577	1,668,958
Net Asset value Per Share	29.34	30.01

STATEMENTS OF CASH FLOW (UN-AUDITED)		
For the half year ended 31 December, 2016		
	Half year ended 31 December 2016	Half year ended 31 December 2015
Cash flow from Operation Activates		
Collection from Turnover and Other Income	315,214	262,154
Payments for Costs and Expenses	(311,164)	(334,648)
Collection from Non- Operation Income	-	1,447
Interest Paid	(1,971)	(15,554)
Income Tax paid and/or Deducted	(2,767)	(4,681)
	(688)	(91,282)
Cash Flows From Investing Activates		
Acquisition of Fixed Assets	-	-
Acquisition of Long - Term assets	(15)	(230)
sale proceeds of Long- Term Assets	-	-
	(15)	(230)
Cash Flows From Financing Activates		
Long Term Loan Received	-	104,712
Other loans and Advances Received/(Paid)	-	(33,456)
Short Term Loan Paid	-	17,690
	-	88,946
Net cash Inflows/(Outflows) for the Period	(703)	(2,566)
Opening cash and Bank Balance	1,262	11,113
Closing Cash and bank Balance	559	8,547
Net Operating Cash Flow Per Share	(0.03)	(3.45)

STATEMENTS OF COMPREHENSIVE INCOME (UN-AUDITED)		
For the half year ended 31 December, 2016		
	Half Year ended 31 Dec. 2016	Half Year ended 31 Dec. 2015
Turnover and Other Income	447,638	265,668
Cost and Expenses		
Cost of Goods Sold	386,767	226,479
Administrative Expenses	10,955	23,034
Selling and Distribution Expenses	1,414	426
Interest Expenses	49,067	(577)
Expenses Written Off	15,000	15,000
Non-Operating Income	-	1,447
Total Costs and Expenses	463,203	265,809
Net Profit before Income Tax	(15,565)	2,953
Provision for WWPF	-	(200)
Provision for Income Tax	(2,183)	(1,089)
Deferred Tax	(46)	(110)
Net Profit/(Loss)	(17,794)	1,552
Earnings Per shares(EPS)	(0.67)	0.06

STATEMENTS OF COMPREHENSIVE INCOME (UN-AUDITED)		
For the 2 nd Quarter ended Oct-Dec 2016		
	Quarter ended Oct-Dec 2016	Quarter ended Oct-Dec 2015
		TAKA '000'
Turnover and Other Income	279,971	116,293
Cost and Expenses		
Cost of Goods Sold	237,176	100,546
Administrative Expenses	7062	19,502
Selling and Distribution Expenses	224	(572)
Interest Expenses	32,067	(25,202)
Expenses Written Off	7,500	7,500
Non-Operating Income	-	1,447
Total Costs and Expenses	284,029	103,221
Net Profit before Income Tax	(4,058)	13,072
Provision for WWPF	-	(200)
Provision for Income Tax	(1,680)	(1,089)
Deferred Tax	(23)	(110)
Net Profit/(Loss)	(5,761)	11,673
Earnings Per shares(EPS)	(0.22)	0.44

STATEMENTS OF CHANGES IN EQUITY(UN-AUDITED)																
For the half year ended 31 December 2016																
Particulars	Half year ended 31 December 2016							Half year ended 31 December 2015								
	Share Capital	Share Premium	Tax Holiday Reserve	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka	Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka	
As at 1 st July 2016	2,64,670	54,560	-	5,373	492,379	(22,718)	794,264	As at 1 st July 2015	264,670	54,560	-	5,373	525,428	(45,774)	804,259	
Adjustment in Revaluation Reserve	-	-	-	-	(10,264)	10,264	-	Adjustment in Revaluation Reserve	-	-	-	-	(22,549)	22,549	-	
Net Profit/Loss (July-Dec 2016)	-	-	-	-	-	(17,794)	(17,794)	Net Profit/Loss (July-Dec 2015)	-	-	-	-	-	1,353	1,353	
As at 31 December, 2016	264,670	54,560	-	5,373	482,115	(30,248)	776,470	As at 31 December, 2015	264,670	54,560	-	5,373	502,879	(21,872)	805,612	

A.K.M. Azizur Rahman
Chairman

Bazlur Rahman
Managing Director

Rosy Rahman
Director

Md. Mostafa
Chief Financial Officer

Md. Monir Hossain
Company Secretary

The details of the above Financial Statement is available in the Website of the Company. The address of Website is www.khansongroupbd.com