

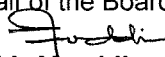
SONARGAON TEXTILES LIMITED

Khansons Centre (8th & 9th Floor)
 37, Kawran Bazar, Dhaka-1215
 Tel : 55013501, 55013597, 55013500
 Fax: 880-2-55013498

Dear Shareholders,

We are pleased to provide you below the unaudited Financial Statements of the company for the 3rd quarter ended 30th September, 2014.

On Behalf of the Board


Mirza Md. Alauddin
 Company Secretary

BALANCE SHEET (UN-AUDITED)

As at 30th September, 2014

Item	As at 30.9.2014 ('000' Taka)	As at 31.12.2013 ('000' Taka)
Fixed Assets		
Property, Plant and Equipment (WDV)	903,359	940,874
	-	-
	903,359	940,874
Current Assets :		
Inventories	798,343	831,568
Debtors	32,714	28,207
Advances, Deposits & Prepayments	19,152	15,393
Cash and Bank Balance	2,877	4,094
	853,086	879,262
Total Assets	1,756,445	1,820,136
Equity & Liabilities		
Shareholders' Equity :		
Share Capital	264,670	264,670
Share Premium	54,560	54,560
Capital Reserves	5,373	5,373
Revaluation Reserve	531,467	549,579
Retained Earning	19,094	17,589
Total Shareholders' Equity	875,164	891,771
Non Current Liabilities:		
Long Term Loan	379,465	441,446
Other Loan and Advance	32,261	64,082
Daffered Tax Liability	52,899	52,899
Total Non Current Liabilities	464,625	558,427
Current Liabilities:		
Short Term Loan	148,745	128,422
Current Portion of Long Term Loan	127,564	73,176
Creditors and Provisions	140,347	168,340
Total Current Liabilities	416,656	369,938
Total Liabilities & Equity	1,756,445	1,820,136


Md. Bazlur Rahman
 Managing Director


Md. Mostafa
 Head of Finance & Accounts

INCOME STATEMENT(UNAUDITED)
For the period of July to September 2014


Item	Current	Previous
	Period of July to Sept 2014. ('000' Taka)	Period of July to Sept 2013. ('000' Taka)
Turnover and Other Income	160,702	211,545
<u>Cost and Expenses :</u>		
Cost of Goods Sold	146,288	193,241
Administrative Expenses	3,921	5,012
Selling and Distribution Expenses	1,150	1,325
Interest Expenses	13,581	14,251
Expenses Written Off	-	-
Total Costs and Expenses	164,940	213,829
Net profit before Income Tax	(4,238)	(2,284)
Provision for Income Tax	(482)	(1,058)
Net Profit / (Loss)	(4,720)	(3,342)
Earnings per Share (EPS)	(0.18)	(0.13)

Md. Bazlur Rahman
Managing Director


Md. Mostafa
Head of Finance & Accounts

INCOME STATEMENT(UNAUDITED)
For the 3rd Quarter ended 30th September, 2014.

Item	Current	Previous
	Period of January to September, 2014 ('000' Taka)	Period of January to September, 2013 ('000' Taka)
Turnover and Other Income	605,940	635,824
<u>Cost and Expenses :</u>		
Cost of Goods Sold	553,439	582,633
Administrative Expenses	14,260	14,902
Selling and Distribution Expenses	3,838	3,900
Interest Expenses	49,192	44,848
Expenses Written Off	-	-
Total Costs and Expenses	620,729	646,283
Net profit before Income Tax	(14,789)	(10,459)
Provision for Income Tax	(1,818)	(3,179)
Net Profit / (Loss)	(16,607)	(13,638)
Earnings per Share (EPS)	(0.63)	(0.52)


Md. Bazlur Rahman
Managing Director


Md. Mostafa
Head of Finance & Accounts

CASH FLOW STATEMENT
For the 3rd Quarter ended (unaudited) 30th September. 2014.

Item	Current 3rd Quarter	Previous 3rd Quarter
	30.09.2014	30.09.2013
	('000' Taka)	('000' Taka)
<u>Cash Flows from Operating Activities</u>		
Collection from Turnover and Other Income	601,433	623,835
Collection from Right Issue with Premium	-	-
Payments for Costs and Expenses	(535,136)	(594,088)
Interest Paid	(35,824)	(34,215)
Income Tax Paid and / or Deducted	(2,236)	(2,654)
	28,237	(7,122)
<u>Cash flows from Investing Activities :</u>		
Acquisition of Fixed Assets	-	-
Acquisition of Long-Term Assets	-	-
Sale proceeds of Long-Term Assets	-	-
	-	-
<u>Cash flows from Financing Activities :</u>		
Loans Received	590,387	632,541
Loans Repaid	(619,841)	(625,421)
	(29,454)	7,120
Net Cash Inflows/(outflows) for the period	(1,217)	(2)
Opening Cash and Bank Balance	4,094	520
Closing Cash and Bank Balance	2,877	518


Md. Bazlur Rahman
Managing Director


Md. Mostafa
Head of Finance & Accounts

Note: The details of financial statements of the 3rd Quarter are also available in the web-side of the company
The address of the web-side is www.khansongroup.com.

SONARGAON TEXTILES LTD.

Statement of Changes in Equity(Unaudited)

For the 3rd Quarter ended 30th September, 2014


Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earning	Total
As of January 01, 2014	264,670	-	54,560	549,579	5,373	17,589	891,771
Depreciation on Revaluation Reserve				(18,112)		18,112	
Net profit for (Jan-14 to Sept., 14)	-	-	-		-	(16,607)	(16,607)
As of 30th Sept., 2014	264,670	-	54,560	531,467	5,373	19,094	875,164

SONARGAON TEXTILES LTD.

Statement of Changes in Equity(Unaudited)

For the 3rd Quarter ended 30th September, 2013

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earning	Total
As of January 01, 2013	252,067	-	54,560	575,446	5,373	25,761	913,207
Share Capital increased as Bonus Sha	12,603			(12,603)			
Net profit for (Jan-13 to Sept., 13)	-	-	-		-	(13,638)	(13,638)
As of 30th Sept., 2013	264,670	-	54,560	562,843	5,373	12,123	899,569



Md. Bazlur Rahman
Managing Director



Md. Mostafa

Head of Finance & Accounts

Sonargaon Textiles Ltd.,

Notes to the Interim Financial Statements for the period ended September 30, 2014

Basis of Preparation of the Interim Financial Statements:

These Financial Statements are the un audited interim financial statement (here after 'the Interim Financial Statements') of **Sonargaon Textiles Limited**, Companies incorporated in Bangladesh under companies act, for the 3rd Quarter ended on September 30, 2014 (here after 'the interim period'). They are prepared in accordance with the Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of December 31, 2013, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financials, except where noted below. Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

Income Tax expense is recognized based on as minimum tax for the reporting period.

The company has no reportable operating segments as per BFRS-8. There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.

Figure have been rounded off to the nearest Tk. '000


Md. Bazlur Rahman
Managing Director


Md. Mostafa
Head of Finance & Accounts