

SONARGAON TEXTILES LIMITED

Sena Kalyan Bhaban (19th Floor)
195, Motijheel C/A, Dhaka-1000
Tel : 9551100, 9552337, 9552368
Fax: 880-2-9564883

Dear Shareholders,

We are pleased to provide you below the unaudited Financial Statements of the company for the 1st quarter ended 31st March 2013

On Behalf of the Board




Md. Anwar Hossain
Company Secretary

BALANCE SHEET (UN-AUDITED)

As at 31st March 2013

Item	As at 31.03.2013 (‘000’ Taka)	As at 31.12.2012 (‘000’ Taka)	Growth %
Fixed assets			
Long-term investment, loans & advances	944,901	994,632	-5.00%
Long-term prepayment & defferd costs	-	-	
Total long-term assets	944,901	994,632	-5.00%
Current assets :			
Inventories	801,452	807,615	-0.76%
Debtors	31,254	30,524	2%
Advances, deposits & prepayments	108,197	68,398	58%
Short-term investment	-	-	
Cash and bank balance	3,646	520	601%
Total current assets	944,549	907,057	4%
Less current liabilities :			
Bank loans, overdrafts and credits	246,614	256,401	-4%
Creditors and accruals	214,325	212,613	1%
Total current liabilities	460,939	469,014	-2%
Net working capital	483,610	438,043	10%
Net assets	1,428,511	1,432,675	0%
Financed by :			
Long-term liabilities	448,257	448,032	0%
Directors Loan	72,442	71,436	1%
	520,699	519,468	0.2%
Shareholder's equity :			
Share capital	252,067	252,067	0%
Reserves	-	-	
Capital reserves	5,373	5,373	0%
Share Premium	54,560	54,560	0%
Revaluation Reserve	575,446	575,446	0%
Retained earning	20,366	25,761	-21%
Total shareholder's equity	907,812	913,207	-1%
Total long-term liabilities & equity	1,428,511	1,432,675	0%


A.K.M. Azizur Rahman
Managing Director




Md. Rafiqul Islam
Head of Finance & Accounts

SONARGAON TEXTILES LTD.
INCOME STATEMENT(UNAUDITED)
For the period of January to March 2013.

Item	Current	Previous	Growth %
	Period of January to March 2013. ('000' Taka)	Period of January to March 2012. ('000' Taka)	
Turnover and other income	211,525	213,954	(1)
Cost and Expenses :			
Cost of goods sold	194,171	188,487	3
Administrative expenses	4,965	4,825	3%
Selling and distribution expenses	1,254	1,157	8%
Interest expenses	15,472	14,358	8%
Expenses written off	-	-	-
Total costs and expenses	215,862	208,827	3%
Net profit before income-tax	(4,337)	5,127	-185%
Provision for income-tax	(1,058)	769	-238%
Net profit	(5,395)	4,358	-224%
Earnings per share (EPS)	(0.21)	0.19	-29%


A.K.M. Azizur Rahman
Managing Director




Md. Rafiqul Islam
Head of Finance & Accounts

SONARGAON TEXTILES LTD.
Statement of changes in equity(Unaudited)
For the 1st Quarter ended 31st March 2013.


Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation reserve	Capital Reserve	General reserve and Surplus	Total
As of January 01 2013.	252,067	-	54,560	575,446	5,373	25,761	913,207
Net profit for(Jan-13 to March 13)	-	-	-	-	-	(5,395)	(5,395)
As of 31st March 2013.	252,067	-	54,560	575,446	5,373	20,366	907,812

SONARGAON TEXTILES LTD.
Statement of changes in equity(Unaudited)
For the 1st Quarter ended 31st March 2012.

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation reserve	Capital Reserve	General reserve and Surplus	Total
As of January 01 2012	229,152	41,710	54,560	603,151	5,373	26,678	960,624
Net profit for(Jan-12 to March -12)	-	-	-	-	-	4,358	4,358
As of 31st March 2012	229,152	41,710	54,560	603,151	5,373	31,036	964,982




A.K.M. Azizur Rahman
Managing Director

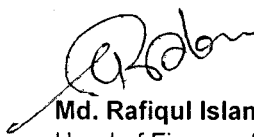

Md. Rafiqul Islam
Head of Finance & Accounts

SONARGAON TEXTILES LTD.
CASH FLOW STATEMENT
For the 1st Quarter ended 31st March 2013.

Item	Current	Previous	Growth %
	1st Quarter	1st Quarter	
	31.03.2013	31.03.2012	
	('000' Taka)	('000' Taka)	
<u>Cash flows from operating activities</u>			
Collection from turnover and other income	217,688	228,701	-5%
Payments for costs and expenses	(185,248)	(195,485)	-5%
Interest Paid	(16,284)	(13,254)	23%
Income-tax paid and / or deducted	(514)	(221)	133%
	15,642	19,741	-21%
<u>Cash flows from investing activities :</u>			
Acquisition of fixed assets	-	-	
Acquisition of long-term assets	-	-	
Sale proceeds of long-term assets	-	-	
	-	-	
<u>Cash flows from financing activities :</u>			
	-	-	
Loans received	212,920	205,172	4%
Loans repaid	(225,436)	(225,445)	0%
	(12,516)	(20,273)	-38%
Net cash inflows/(outflows) for the 1st quarter year	3,126	(532)	-688%
Opening cash and bank balance	520	3,129	-83%
Closing cash and bank balance	3,646	2,597	40%


A.K.M. Azizur Rahman
Managing Director




Md. Rafiqul Islam
Head of Finance & Accounts

Note: The details of the 1st quarterly financial statements are also available in the web-side of the company
The address of the web-side is www.khansongroup.com.